

City of Pittman, Ohio  
 \$ 230,000 GO Special Assessment Bonds  
 October 4, 1974

*Called back bond  
 and copy OK  
 to figures*

Bonds dated September 1, 1974  
 Interest, June 1 And December 1, beginning June 1, 1975  
 Principal, December 1, 1976 - 1994 incl.  
 Interest rate  $7\frac{1}{2}\%$ , Premium on Bond Sale \$ 1288.00

Year	Principal	Interest	Total
1975	-0-	\$ 21,562.50	\$ 21,562.50
		Less prem -1,288.00	- 1,288.00
		net	20,274.50
1976	\$ 13,000	17,250.00	30,250.00
1977	13,000	16,275.00	29,275.00
1978	12,000	15,300.00	27,300.00
1979	12,000	14,400.00	26,400.00
1980	12,000	13,500.00	25,500.00
1981	12,000	12,600.00	24,600.00
1982	12,000	11,700.00	23,700.00
1983	12,000	10,800.00	22,800.00
1984	12,000	9,900.00	21,900.00
1985	12,000	9,000.00	21,000.00
1986	12,000	8,100.00	20,100.00
1987	12,000	7,200.00	19,200.00
1988	12,000	6,300.00	18,300.00
1989	12,000	5,400.00	17,400.00
1990	12,000	4,500.00	16,500.00
1991	12,000	3,600.00	15,600.00
1992	12,000	2,700.00	14,700.00
1993	12,000	1,800.00	13,800.00
1994	12,000	900.00	12,900.00
	<u>\$ 230,000</u>	<u>\$ 191,499.50</u>	<u>\$ 421,499.50</u>

Assessment for each \$ 100.00 of principal amount of the individual lot or parcel which includes the interest increment on an annual basis for the period of 1975-1994.

1975	\$ 8.815	1976	\$ 13.152	1977	\$ 12.728
1978	11.870	1979	11.478	1980	11.087
1981	10.696	1982	10.504	1983	9.913
1984	9.522	1985	9.130	1986	8.739
1987	8.348	1988	7.957	1989	7.565
1990	7.174	1991	6.783	1992	6.391
1993	6.000	1994	5.609		

Example : Assessment of \$ 632.17 principal amount. to determine the annual assessment to be levied on the tax rolls, multiply the amounts as shown above by 6.3217 or say for the year 1987 ; multiply 6.3217 times 8.348 , the amount being \$ 52.77 to be levied in the year 1987 for a parcel having a principal assessment of \$ 632.17.

Prepared by : *Wayne H Kuhn*, PE